

Report on Vendor Meet – 2024



The Annual Vendor Meet 2024 was organised on 02.11.2024 as a part of Vigilance Awareness Week- 2024 through Video Conferencing. Shri N. Gowri Shankara Rao, Director (Finance) have addressed the Vendors on behalf of MIDHANI. Purchase Department, concerned officials from Finance, HR and Vigilance were present in the Meet from MIDHANI and around 25 vendors have participated in the Vendor Meet.

Programme was inaugurated with welcoming the Guests and brief Introduction by AGM (I/c Purchase), Shri Subhadip Ghosh. This was followed by opening remarks from Shri N Gowri Shankara Rao, Director (Finance).

A PPT presentation was given by Shri Nitesh S (Sr. Manager- Purchase) to the participating Vendors covering the MIDHANI's contributions in various strategic projects, registration process in the GeM Portal and payment processing. It is communicated that special emphasis is being given for clearing the payments within due date to all MSME vendors, as per the latest govt guidelines. In order to further improve the payment process, the steps involved in bill processing at MIDHANI is explained to them in detail particularly with respect to job work and manpower contracts. The need for timely submission of essential documents by vendors like bills, Challans and proof of remittance of GST, ESI, PF etc. for timely processing the payments is emphasised.

This was followed by an interactive session with the vendors.

Few vendors have raised concern over delay in payments and release of Bank Guarantees. MIDHANI has informed that we are putting our best efforts in clearing the payments within due date as per PO terms and conditions and requested vendors that specific cases where they face delay in payments/release of Bank Guarantees may be brought to the notice of next higher level for quick resolution.

Vendors have also requested to considering their nature of business and being MSME, the waiver of Liquidated Damages for delays in supplies beyond their control to be considered. MIDHANI has assured that request may be submitted detailing the reasons for delay and based on the merits of the case, suitable action shall be taken.

Vendors have also requested to consider indicating the annual quantity requirements in case of Job works and Off-loading jobs in a more accurate level for effective planning of investments and resource allocations at their end. MIDHANI has assured that it is being taken care and efforts will be put up for further improvement in this regard.

Vendors have also highlighted concern of variation in attendance particulars in case of manpower contracts between user departments certification and actual payments being released to vendors. MIDHANI has noted the concern and assured that user departments shall be instructed suitably to certify the attendance particulars correctly as per norms.

Programme ended with Vote of Thanks by Mr Rajkumar, AGM (Materials).